

Rule 4.3A

## Appendix 4E

### Preliminary final report

Name of entity:

<b>Yowie Group Limited</b>
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1.

ABN or equivalent company reference:

<b>98 084 370 669</b>
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Reporting period:

<b>Year ended 30 June 2013</b>
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Previous corresponding period:

<b>Year ended 30 June 2012</b>
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2. **Results for announcement to the market**

		\$A	
2.1	Revenue from ordinary activities	up	4,482% to 26,624
2.2	Loss from ordinary activities for the period after tax attributable to members	up	2,129% to (1,461,157)
2.3	Net loss for the period attributable to members	up	2,129% to (1,461,157)
<b>2.4 Dividends</b>		Amount per security	Franked amount per security
	Final dividend	Nil	N/A
	Interim dividend	Nil	N/A
2.5	<b>Record date for determining entitlements to the dividends</b>	N/A	
2.6	<b>Brief explanation of any of the figures reported above to enable the figures to be understood:</b>		
	<p>During the financial year the Company completed its public offer and raised A\$2.7m. Post this capital raising, the Company changed its name to Yowie Group Ltd, changed its focus to that of a confectionery business as per the stated strategy in its Prospectus, and acquired Yowie Enterprises Pty Ltd and Yowie North America Inc.</p>		

3. Consolidated Statement of Comprehensive Income

	Current Period 2013 \$	Previous Corresponding Period 2012 \$
Revenues from continuing operations	26,624	581
Unrealised foreign exchange gain	327,673	-
Other income	-	62,185
Directors' and consulting fees	(511,030)	-
Fixed costs of manufacturing agreement	(441,684)	-
Legal fees	(266,398)	-
Travel and accommodation	(168,199)	-
Share-based payment expense	(108,189)	-
Other administrative expenses	(319,478)	(128,863)
<b>Loss before income tax</b>	<b>(1,460,681)</b>	<b>(66,097)</b>
Income tax expense	-	-
<b>Loss after income tax expense</b>	<b>(1,460,681)</b>	<b>(66,097)</b>
<b>Attributable to:</b>		
Non-controlling interest	476	(533)
Members of the parent company	(1,461,157)	(65,564)
<b>Other comprehensive income</b> <i>Items that may be reclassified subsequently to profit or loss</i>	<b>(1,460,681)</b>	<b>(66,097)</b>
Foreign currency translation	(1,774)	-
<b>Total comprehensive income/(loss)</b>	<b>(1,462,455)</b>	<b>(66,097)</b>
Basic loss per share (cents per share)	(4.37)	(0.01)
Diluted loss per share (cents per share)	(4.37)	(0.01)

4. Statement of Financial Position

	Current Period 30 June 2013 \$	Previous Corresponding Period 30 June 2012 \$
<b>Current Assets</b>		
Cash and cash equivalents	3,222,041	63,624
Trade and other receivables	38,631	1,126
Other current assets	673,176	5,218
<b>Total Current Assets</b>	<b>3,933,848</b>	69,968
<b>Non-Current Assets</b>		
Plant and equipment	952,545	-
Intangible assets	5,820,212	-
<b>Total Non-Current Assets</b>	<b>6,772,757</b>	-
<b>Total Assets</b>	<b>10,706,605</b>	69,968
<b>Current Liabilities</b>		
Trade and other payables	486,312	17,301
<b>Total Current Liabilities</b>	<b>486,312</b>	17,301
<b>Total Liabilities</b>	<b>486,312</b>	17,301
<b>Net Assets</b>	<b>10,220,293</b>	52,667
<b>Equity</b>		
Contributed equity	11,396,892	-
Reserves	1,655,648	1,424,233
Accumulated losses	(2,832,247)	(1,371,090)
<b>Parent interests</b>	<b>10,220,293</b>	53,143
Non-controlling interests	-	(476)
<b>Total Equity</b>	<b>10,220,293</b>	52,667

5. Consolidated Statement of Cash Flows

	Current Period 2013 \$	Previous Corresponding Period 2012 \$
<b>Cash flows from operating activities</b>		
Receipts from customers	7,759	-
Payments to suppliers and employees	(1,558,927)	(128,937)
Interest received	17,424	581
Interest paid	(656)	-
<b>Net cash flows from operating activities</b>	<b>(1,534,400)</b>	<b>(128,356)</b>
<b>Cash flows from investing activities</b>		
Payments for plant and equipment	(69,100)	-
Payments for product development	(137,592)	-
Net cash in subsidiary acquired	23,526	-
<b>Net cash flows from investing activities</b>	<b>(183,166)</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of ordinary shares	7,322,640	-
Payment of share issue costs	(388,385)	-
Repayment of loan to seed investor	(2,203,781)	-
Repayment of loan from former director	(37,960)	-
<b>Net cash flows from financing activities</b>	<b>4,692,514</b>	<b>-</b>
<b>Net increase / (decrease) in cash held</b>	<b>2,974,948</b>	<b>(128,356)</b>
Cash and cash equivalents at the beginning of the period	63,624	191,980
Effects of exchange rates on cash	183,469	-
<b>Cash and cash equivalents at the end of the period</b>	<b>3,222,041</b>	<b>63,624</b>

**Consolidated Statement of Changes in Equity**

	Contributed Equity \$	Reserves \$	Consolidated accumulated losses \$	Non- controlling interest \$	Total \$
<b>Balance at 1 July 2012</b>	-	1,424,233	(1,371,090)	(476)	52,667
Loss for the period	-	-	(1,461,157)	476	(1,460,681)
Other comprehensive income/(loss)	-	(1,774)	-	-	(1,774)
Total comprehensive income/(loss)	-	(1,774)	(1,461,157)	476	(1,462,455)
Transactions with owners recorded directly in equity:					
Shares issued, net of costs	11,396,892	-	-	-	11,396,892
Share-based payments	-	233,189	-	-	233,189
<b>Balance at 30 June 2013</b>	11,396,892	1,655,648	(2,832,247)	-	10,220,293
Balance at 1 July 2011	-	1,424,233	(1,305,526)	57	118,764
Loss for the period	-	-	(65,564)	(553)	(66,097)
Total comprehensive income	-	-	(65,564)	(553)	(66,097)
Transactions with owners recorded directly in equity	-	-	-	-	-
Balance at 30 June 2012	-	1,424,233	(1,371,090)	(476)	52,667

**6. Dividends (in the case of a trust, distributions)**

Date dividend is payable	N/A
+Record date to determine entitlements to the dividend	N/A
If it is a final dividend, has it been declared?	N/A

**Amount per security**

	Amount per security	Franked amount per security at 30% tax (see note 4)	Amount per security of foreign source dividend
<b>Final dividend:</b> Current year	Nil	N/A	N/A
<b>Interim dividend:</b> Current year	Nil	N/A	N/A

**Total dividend (distribution) per security (interim *plus* final)**

	Current period	Previous Corresponding Period
Ordinary securities	N/A	N/A
Preference securities	N/A	N/A

**7. Dividend or distribution plans in operation**

N/A
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The last date(s) for receipt of election notices for the +dividend or distribution plans	N/A
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**8. Consolidated retained profits**

	Current Period 2013 \$	Previous Corresponding Period 2012 \$
Accumulated losses at the beginning of the financial period	(1,371,090)	(1,305,526)
Net loss attributable to members	(1,461,157)	(65,564)
<b>Accumulated losses at end of financial period</b>	<b>(2,832,247)</b>	<b>(1,371,090)</b>

**9. NTA backing**

	<b>Current Period 2013</b>	<b>Previous Corresponding Period 2012</b>
Net tangible asset backing per ordinary security	<b>6.2 cents</b>	0.0 cents
Net asset backing per ordinary security	<b>6.2 cents</b>	0.0 cents

**10. Control gained over entities having material effect**

Name of entity (or group of entities)

Yowie Enterprises Pty Ltd Yowie North America Inc.
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Consolidated loss from ordinary activities after tax of the controlled entity (or group of entities) since the date in the current period on which control was <sup>+</sup>acquired

Date from which such profit has been calculated

Loss from ordinary activities after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period

15 December 2012
\$168,215

**Loss of control of entities having material effect**

Name of entity (or group of entities)

N/A
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Consolidated profit (loss) from ordinary activities after tax of the controlled entity (or group of entities) for the current period to the date of loss of control

Date to which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period

Contribution to consolidated profit (loss) from ordinary activities from sale of interest leading to loss of control

N/A
N/A
N/A
N/A

**11. Material interests in entities which are not controlled entities**

The economic entity has an interest (that is material to it) in the following entities. *(If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition (“from dd/mm/yy”) or disposal (“to dd/mm/yy”).)*

<b>Name of entity</b>	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss)	
	Current period	Previous corresponding period	Current period \$A	Previous corresponding period \$A
<b>Equity accounted associates and joint venture entities</b>				
<b>N/A</b>				
<b>Total</b>				
Other material interests <b>N/A</b>				
<b>Total</b>				

**12. Significant information**

Any other significant information needed by an investor to make an informed assessment of the entity’s financial performance and financial position:

During the financial year Yowie Group Ltd (“Yowie” or the “Company”) completed its public offer and raised A\$2.7m. Post this capital raising the Company changed its name to Yowie Group Ltd from GSF Corporation Limited, changed its focus to that of a confectionery business as per the stated strategy in its Prospectus, and acquired Yowie Enterprises Pty Ltd and Yowie North America Inc.

The Group’s net loss attributable to members of the Company for the financial year ended 30 June 2013 was \$1,461,157 (financial year ended 30 June 2012: \$65,564).

As at 30 June 2013 the Group’s consolidated cash position was \$3,222,041 (30 June 2012: \$63,624) and the Company had 70,594,871 ordinary shares on issue (on a post consolidation basis).

The operating loss attributable to members of \$1,461,157 was principally due to the payment of certain fixed costs of establishing initial manufacturing of its chocolate product \$441k, directors and consultants fees paid of \$511k, legal fees of \$266k, travel costs of \$168k, and other corporate expenses required to initiate the Yowie confectionery business. The Company also had a foreign exchange gain of \$328k which primarily relates to unrealised foreign exchange on its intercompany loans with its US subsidiary Yowie North America Inc.

During the financial year the Board of Yowie identified that further funding was



required to expand the business to meet anticipated growth markets in the US, Australia and New Zealand in the 2014 calendar year. A Prospectus was issued on 18 June 2013 to raise up to A\$5million to enable the Company to meet the capital and operational requirements of entering into an expanded market. On 20 June 2013 the Company advised shareholders that minimum subscriptions of A\$1.5 million had been surpassed. The Prospectus is due to close on 30 August 2013.

The Company will now focus its efforts on achieving its primary objective of initial production by Q1 2014. The board will also look to further capitalise on the Yowie brand potential by progressing the “digital strategy” and will embark on the Yowie World App and Web aspects of the business.

**13. Foreign entities set of accounting standards used in compiling the report (IAS)**

N/A

**14. Commentary on the results for the period**

**14.1 Earnings per security (EPS)**

	<b>Current Period 2013</b>	<b>Previous Corresponding Period 2012</b>
Basic EPS (cents per share)	(4.37)	(0.01)
Diluted EPS (cents per share)	(4.37)	(0.01)

**14.2 Returns to shareholders (Including distributions and buy backs)**

	<b>Current Period 2013 \$</b>	<b>Previous Corresponding Period 2012 \$</b>
Ordinary securities	N/A	N/A
Preference securities	N/A	N/A
Other equity instruments	N/A	N/A
<b>Total</b>	<b>N/A</b>	<b>N/A</b>

The dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices for the dividend or distribution plans

N/A

Any other disclosures in relation to dividends (distributions).

N/A

#### 14.3 Significant features of operating performance

Refer to Item 12.

#### 14.4 Segment Information

The Company has only one reportable segment, which relates to the establishment of its confectionery business.

#### 14.5 Report on trends in performance

None

#### 14.6 Report any factors which have affected the results during the reporting period or which are likely to affect results in the future, including those where the effect could not be quantified.

N/A

**Any other information required to be disclosed to enable the reader to compare the information presented with equivalent information for previous periods. This must include information needed by an investor to make an informed assessment of the entity's activities and results.**

N/A

#### 15. Compliance statement

This report is based on accounts to which one of the following applies.  
(Tick one)

- |                                     |  |                          |   |
|-------------------------------------|--|--------------------------|---|
| <input type="checkbox"/>            | The accounts have been audited.  | <input type="checkbox"/> | The accounts have been subject to review.           |
| <input checked="" type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have not yet been audited or reviewed. |

16. If the accounts have not yet been audited or subject to audit review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:

N/A

17. If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification:

N/A



Sign here: ..... Date: 27 August 2013  
(Executive Chairman)

Print name: Mr Wayne Loxton